

## Supplemental Financial Information Without One-time Items

	FOURTH QUARTER		YEAR TO DATE	
	2000	1999	2000	1999
EBITDA (b)	1,044.2	865.6	3,536.1	3,123.7
LIFO CREDIT	(15.4)	(34.5)	(5.9)	(29.0)
GROSS PROFIT % (EXCLUDING LIFO CREDIT) WITHOUT ONE-TIME ITEMS	27.41%	27.22%	26.99%	26.60%
NET WORKING CAPITAL (c)	476.0	658.6		
NET TOTAL DEBT (d)	8,269.6	8,745.2		
ERONOA (e)	24.70%	23.51%		

### % TO SALES FOR INCOME STATEMENT WITHOUT ONE-TIME ITEMS

	FOURTH QUARTER		YEAR TO DATE	
	2000	1999	2000	1999
MERCHANDISE COSTS, INCLUDING ADVERTISING, WAREHOUSING AND TRANSPORTATION	72.47%	72.47%	73.00%	73.33%
OPERATING, GENERAL AND ADMINISTRATIVE	17.95%	18.17%	18.43%	18.30%
EFFECTIVE TAX RATE	39.11%	38.81%	39.20%	39.55%

(b) EBITDA, as defined in Kroger's credit agreements, represents earnings before interest, taxes, depreciation, amortization, LIFO, and one-time items.

(c) Net working capital, as defined by The Kroger Co., is calculated as current operating assets less current operating liabilities. The components of this calculation are detailed following the Consolidated Balance Sheet.

(d) Net total debt, as defined by The Kroger Co., is calculated as the amount of long-term debt, including capital leases, net of Kroger's investment in debt securities issued by lenders of certain of Kroger's structured financings and net of prefunded employee benefits.

(e) ERONOA, as defined by The Kroger Co., represents the EBITDA return on net operating assets and is calculated as rolling four quarters EBITDA before rent expense divided by the sum of total assets less goodwill less accounts payable, less prepaid VEBA, plus 8 times rolling four quarters rent expense.